

Consolidated Financial Highlights

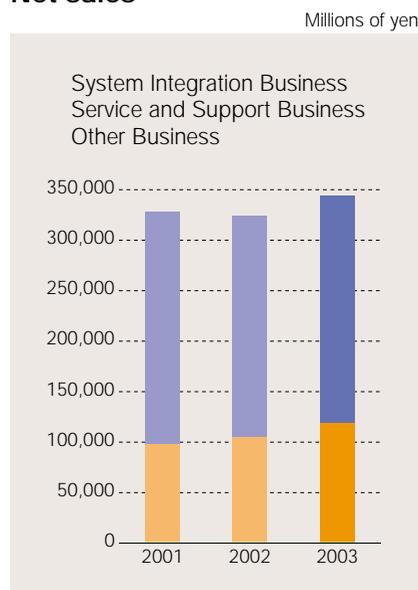
OTSUKA CORPORATION and its Consolidated Subsidiaries Years ended December 31, 2001, 2002 and 2003			Millions of yen	Thousands of U.S. dollars	%
	2001	2002	2003	2003	Change
Net sales	¥328,151	¥324,289	¥344,377	\$3,213,972	+6.2
System Integration Business	230,561	219,690	225,842	2,107,722	+2.8
Service and Support Business	96,338	103,380	116,665	1,088,802	+12.9
Other Business	1,252	1,219	1,869	17,447	+53.3
Operating income	8,178	7,990	9,221	86,064	+15.4
Recurring profit	7,665	7,766	9,055	84,514	+16.6
Income before income taxes and minority interests	4,859	4,706	4,619	43,113	-1.8
Net income	2,531	2,405	2,457	22,931	+2.2
Total assets	148,111	148,563	162,144	1,513,249	+9.1
Total interest-bearing debt	36,983	29,795	36,858	343,993	+23.7
Total shareholders' equity	41,131	42,351	43,978	410,435	+3.8
Net income per share (EPS) (Yen and U.S. dollars)	79.94	75.96	77.67	0.72	+2.3
Dividends per share of common stock (Yen and U.S. dollars)	25.00	20.00	20.00	0.18	0.0
Cash flows from operating activities per share (Yen and U.S. dollars)	496.55	468.47	497.87	4.64	+6.3
Operating income to net sales ratio (%)	2.49	2.46	2.68	—	
Net income to net sales ratio (%)	0.77	0.74	0.71	—	
Total interest-bearing debt ratio (%)	24.97	20.06	22.73	—	
Shareholders' equity ratio (%)	27.77	28.51	27.12	—	
Return on equity (ROE) (%)	5.48	5.76	5.69	—	

Note:

Figures for ROE are calculated using average shareholders' equity.

U.S. dollar amounts are computed using the December 31, 2002 exchange rate of ¥107.15=US\$1.

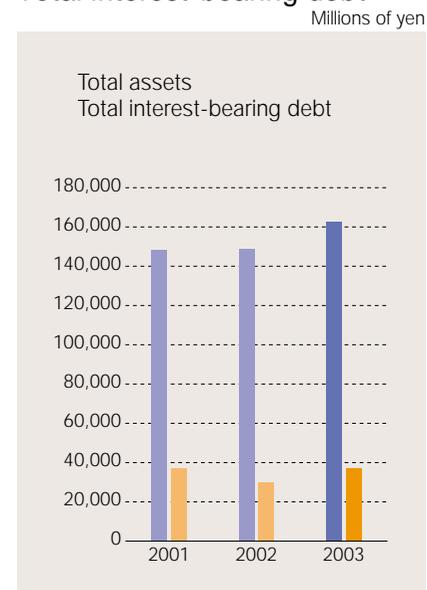
Net sales



Operating income, Recurring profit, Net income



Total assets, Total interest-bearing debt



Note:

During the fiscal year 2003, the Company changed its policy from rounding off sums of less than a million yen to rounding down.