

Consolidated Financial Highlights

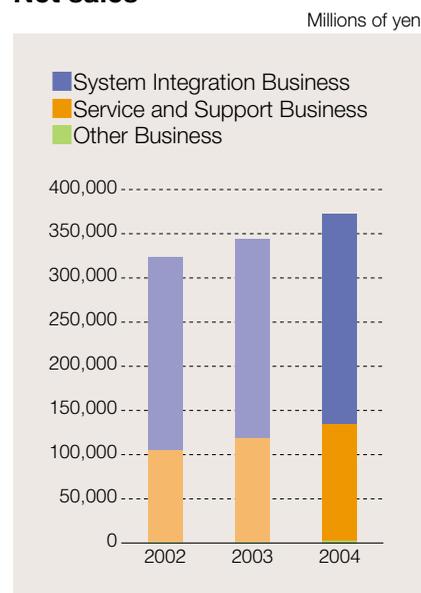
OTSUKA CORPORATION and its Consolidated Subsidiaries Years ended December 31, 2002, 2003 and 2004			Millions of yen	Thousands of U.S. dollars	%
	2002	2003	2004	2004	Change
Net sales	¥324,289	¥344,377	¥372,481	\$3,574,673	+8.2
System Integration Business	219,690	225,842	238,729	2,291,065	+5.7
Service and Support Business	103,380	116,665	130,959	1,256,804	+12.3
Other Business	1,219	1,869	2,792	26,794	+49.4
Operating income	7,990	9,221	17,009	163,234	+84.5
Recurring profit	7,766	9,055	17,036	163,493	+88.1
Income before income taxes and minority interests	4,706	4,619	18,548	178,003	+301.5
Net income	2,405	2,457	11,247	107,936	+357.7
Total assets	148,563	162,144	167,228	1,604,875	+3.1
Total interest-bearing debt	29,795	36,858	21,337	204,769	-42.1
Total shareholders' equity	42,351	43,978	54,667	524,635	+24.3
Net income per share (EPS) (Yen and U.S. dollars)	75.96	77.67	355.88	3.41	+358.2
Dividends per share of common stock (Yen and U.S. dollars)	20.00	20.00	55.00	0.52	+175.0
Cash flows from operating activities per share (Yen and U.S. dollars)	468.47	497.87	743.43	7.13	+49.3
Operating income to net sales ratio (%)	2.46	2.68	4.57	—	
Net income to net sales ratio (%)	0.74	0.71	3.02	—	
Total interest-bearing debt ratio (%)	20.06	22.73	12.76	—	
Shareholders' equity ratio (%)	28.51	27.12	32.69	—	
Return on equity (ROE) (%)	5.76	5.69	22.80	—	

Note:

Figures for ROE are calculated using average shareholders' equity.

U.S. dollar amounts are computed using the December 31, 2004 exchange rate of ¥104.2=US\$1.

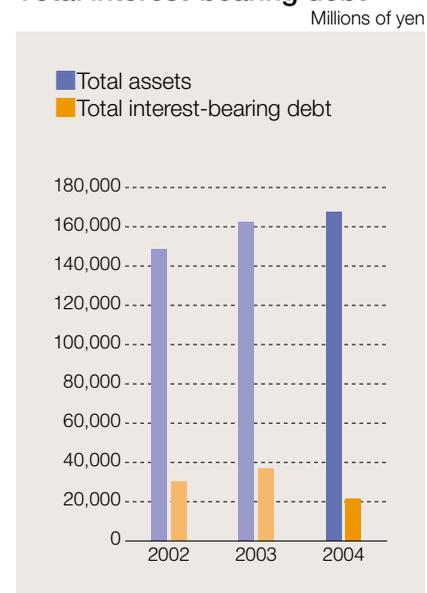
Net sales



Operating income, Recurring profit, Net income



Total assets, Total interest-bearing debt



Note:

During the fiscal year 2003, the Company changed its policy from rounding off sums of less than a million yen to rounding down.