

# Consolidated Financial Highlights

OTSUKA CORPORATION and Consolidated Subsidiaries Years ended December 31, 2006, 2007 and 2008			Millions of yen	Thousands of U.S. dollars	%
	2006	2007	2008	2008	Change
Net sales	¥433,617	¥469,481	<b>¥467,154</b>	<b>\$5,133,002</b>	-0.5
System Integration business	263,425	279,753	<b>266,476</b>	<b>2,927,996</b>	-4.7
Service and Support business	168,701	187,358	<b>198,761</b>	<b>2,183,950</b>	+6.1
Other business	1,490	2,370	<b>1,916</b>	<b>21,055</b>	-19.2
Operating income	26,158	30,051	<b>27,089</b>	<b>297,657</b>	-9.9
Recurring profit	26,494	30,520	<b>27,628</b>	<b>303,576</b>	-9.5
Income before income taxes and minority interests	26,350	33,597	<b>25,934</b>	<b>284,964</b>	-22.8
Net income	15,621	18,856	<b>14,371</b>	<b>157,910</b>	-23.8
Total assets	189,357	200,383	<b>196,946</b>	<b>2,164,006</b>	-1.7
Interest-bearing debt	10,854	10,051	<b>9,630</b>	<b>105,812</b>	-4.2
Equity	72,848	87,259	<b>96,876</b>	<b>1,064,458</b>	+11.0
Net income per share (EPS) (Yen and U.S. dollars)	494.30	596.69	<b>454.76</b>	<b>5.00</b>	-23.8
Dividends per share of common stock (Yen and U.S. dollars)	115.00	130.00	<b>130.00</b>	<b>1.43</b>	—
Cash flows from operating activities per share (Yen and U.S. dollars)	440.14	527.02	<b>422.35</b>	<b>4.64</b>	-19.9
Operating income to Net sales ratio (%)	6.03	6.40	<b>5.80</b>	—	
Net income to Net sales ratio (%)	3.60	4.02	<b>3.08</b>	—	
Interest-bearing debt ratio (%)	5.73	5.02	<b>4.89</b>	—	
Equity ratio (%)	38.47	43.55	<b>49.19</b>	—	
Return on equity (ROE) (%)	23.71	23.55	<b>15.61</b>	—	

Note:

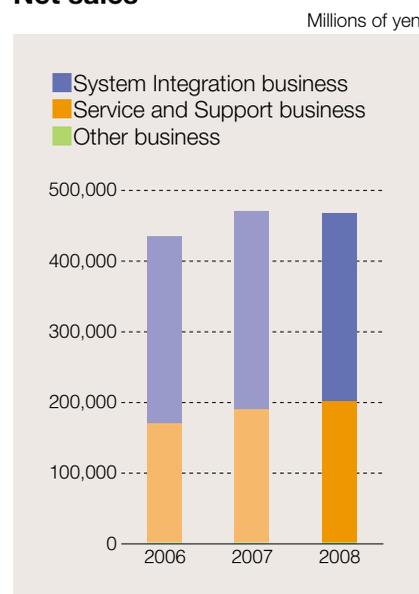
Equity = Total net assets - Share subscription rights - Minority interests

Figures for ROE are calculated using average equity.

U.S. dollar amounts are computed using the December 31, 2008 exchange rate of ¥91.01 = US\$1.

The dividends for 2006 include a ¥10 special dividend commemorating the 45th anniversary of the Company.

## Net sales



Note:

Sums of less than a million yen are rounded down.

## Operating income, Recurring profit, Net income



## Total assets, Interest-bearing debt

