

Consolidated Financial Highlights

OTSUKA CORPORATION and Consolidated Subsidiaries Years ended December 31, 2012, 2013 and 2014			Millions of yen	Thousands of U.S. dollars	%
	2012	2013	2014	2014	Change
Net sales	¥515,771	¥564,595	¥605,766	\$5,025,853	+7.3
System Integration business	289,840	332,067	362,068	3,003,967	+9.0
Service and Support business	225,298	231,868	243,316	2,018,719	+4.9
Other business	632	658	381	3,166	-42.1
Operating income	28,251	33,901	37,097	307,790	+9.4
Ordinary income	29,079	33,505	38,144	316,471	+13.8
Income before income taxes and minority interests	28,399	33,049	37,910	314,528	+14.7
Net income	16,277	20,271	23,455	194,599	+15.7
Total assets	253,158	279,589	305,513	2,534,749	+9.3
Interest-bearing debt	9,367	9,070	9,584	79,517	+5.7
Equity	128,471	144,150	163,277	1,354,661	+13.3
Net income per share (EPS) (Yen and U.S. dollars)	171.70	213.83	247.41	2.05	+15.7
Dividends per share of common stock (Yen and U.S. dollars)	66.66	78.33	90.00	0.75	+14.9
Cash flows from operating activities per share (Yen and U.S. dollars)	272.98	198.10	360.02	2.99	+81.7
Operating income to Net sales ratio (%)	5.48	6.00	6.12	—	
Net income to Net sales ratio (%)	3.16	3.59	3.87	—	
Interest-bearing debt ratio (%)	3.70	3.24	3.14	—	
Equity ratio (%)	50.75	51.56	53.44	—	
Return on equity (ROE) (%)	13.28	14.87	15.26	—	

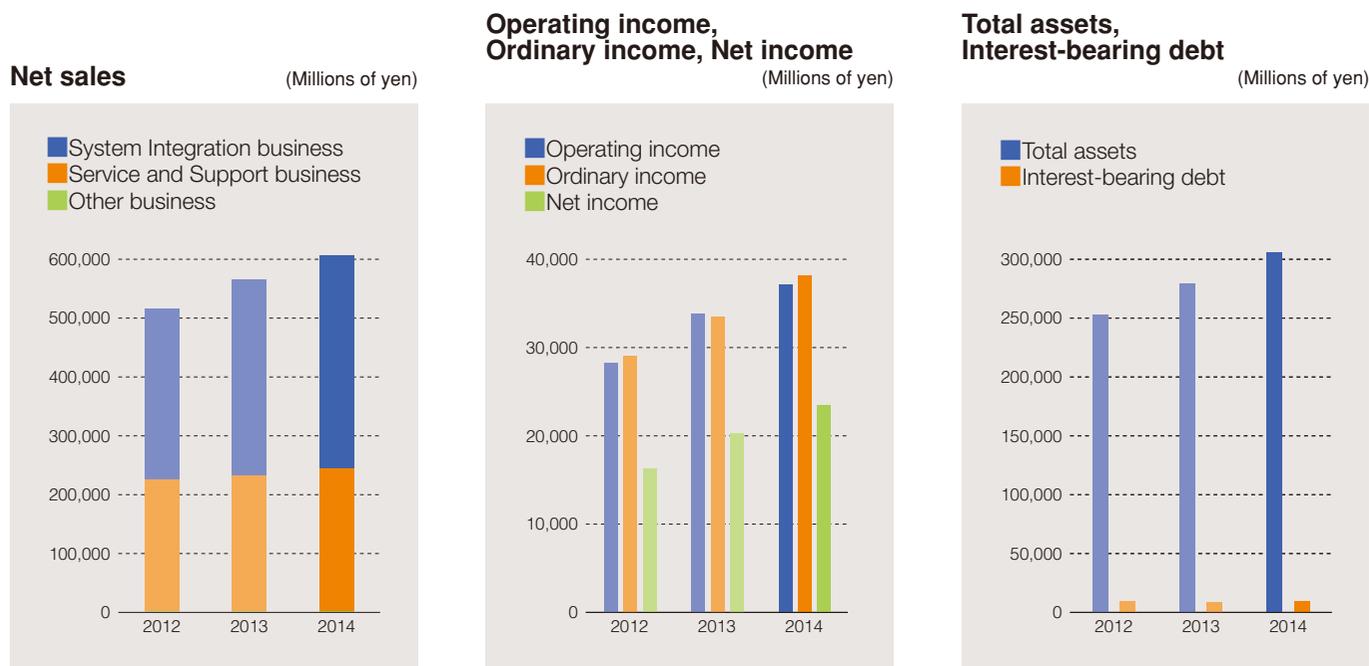
Notes:

Equity = Total net assets - Share subscription rights - Minority interests

Figures for ROE are calculated using average equity.

U.S. dollar amounts are computed using the December 31, 2014 exchange rate of ¥120.53 = US\$1.

The Company conducted a 3-for-1 stock split for shares of common stock of the Company with July 1, 2014 as the effective date. Accordingly, the amount of Per Share Data is calculated based on the assumption that the share split was conducted at the beginning of the fiscal year 2012.



Note:

Sums of less than a million yen are rounded down.