

Consolidated Financial Highlights

OTSUKA CORPORATION and Consolidated Subsidiaries Years ended December 31, 2014, 2015 and 2016			Millions of yen	Thousands of U.S. dollars	%
	2014	2015	2016	2016	Change
Net sales	¥605,766	¥609,045	¥643,417	\$5,521,476	+5.6
System Integration business	362,068	353,170	376,391	3,229,994	+6.6
Service and Support business	243,316	255,490	266,625	2,288,041	+4.4
Other business	381	385	400	3,440	+3.9
Operating income	37,097	37,311	39,684	340,547	+6.4
Ordinary income	38,144	38,240	40,780	349,960	+6.6
Profit before income taxes	37,910	38,316	40,280	345,664	+5.1
Net income*	23,455	23,705	26,675	228,912	+12.5
Total assets	305,513	324,755	343,821	2,950,497	+5.9
Interest-bearing debt	9,584	9,344	9,008	77,307	-3.6
Equity	163,277	173,229	189,851	1,629,211	+9.6
Net income per share (EPS)* (Yen and U.S. dollars)	247.41	250.06	281.38	2.41	+12.5
Dividend per share of common stock (Yen and U.S. dollars)	90.00	100.00	120.00	1.03	+20.0
Cash flows from operating activities per share (Yen and U.S. dollars)	360.02	291.37	252.45	2.17	-13.4
Operating income to Net sales ratio (%)	6.12	6.13	6.17	—	
Net income to Net sales ratio* (%)	3.87	3.89	4.15	—	
Interest-bearing debt ratio (%)	3.14	2.88	2.62	—	
Equity ratio (%)	53.44	53.34	55.22	—	
Return on equity (ROE) (%)	15.26	14.09	14.69	—	

Notes:

* Net income stands for Profit attributable to owners of parent

Equity = Total net assets - Share subscription rights - Non-controlling interests

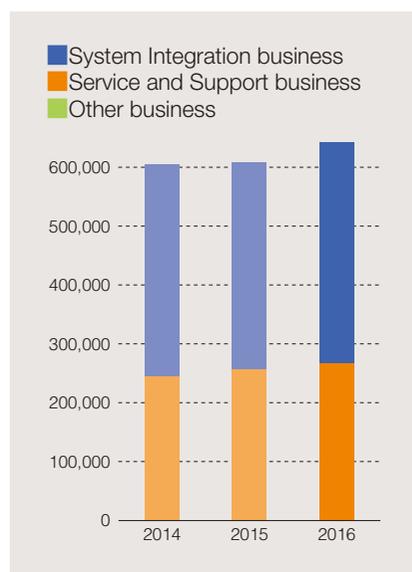
Figures for ROE are calculated using average equity.

U.S. dollar amounts are computed using the December 31, 2016 exchange rate of ¥116.53 = US\$1.

The Company conducted a 3-for-1 stock split for shares of common stock of the Company with July 1, 2014 as the effective date. Accordingly, the amount of Per Share Data is calculated based on the assumption that the share split was conducted at the beginning of the fiscal year 2014.

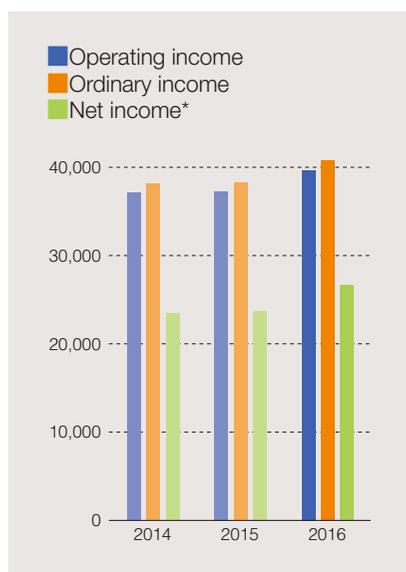
Net sales

(Millions of yen)



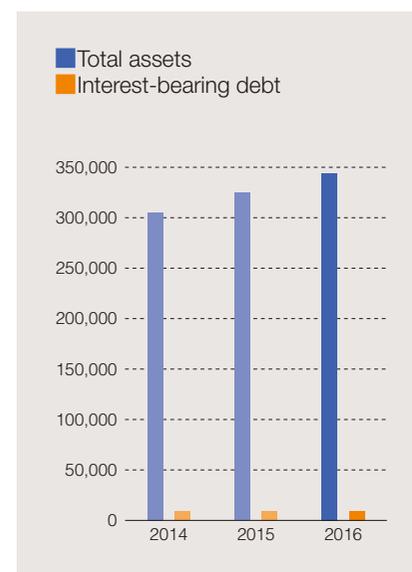
Operating income, Ordinary income, Net income*

(Millions of yen)



Total assets, Interest-bearing debt

(Millions of yen)



Note:

Sums of less than a million yen are rounded down.